SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
MEYER AUGUST C JR	**FIRST BUSEY CORP /NV/** [BUSE]	X Director 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/21/2011	Officer (give title below) Other (specify below)
100 WEST UNIVERSITY (Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
CHAMPAGIN **IL** **61820** (City) (State) (Zip)		X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/21/2011		A		2,200[(1)]	A	$0	2,200	D	
Common Stock								3,946,196	I	August C. Meyer, Jr. 2009 GRAT-1, Trustee

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock	$12							08/01/2007	03/19/2012	Stock Option	7,750		7,750	D	
Common Stock	$16							08/01/2007	03/18/2013	Stock Option	7,750		7,750	D	
Common Stock	$19.74							08/01/2007	02/17/2014	Stock Option	7,750		7,750	D	
Common Stock	$19.09							08/01/2007	02/15/2015	Stock Option	7,750		7,750	D	
Common Stock	$17.12							05/01/2009	12/15/2015	Stock Option	7,500		7,500	D	
Common Stock	$19.41							08/01/2007	02/21/2016	Stock Option	7,750		7,750	D	
Common Stock	$19.35							08/01/2007	07/17/2017	Stock Option	4,650		4,650	D	
Common Stock	$7.53							06/01/2010	06/30/2019	Stock Option	7,500		7,500	D	
Common Stock	$4.49							06/01/2011	06/01/2021	Stock Option	7,500		7,500	D	

Explanation of Responses:

1. Represents a grant by the Board of Directors of Restricted Stock Units which vest after one year.

Remarks:

/s/ August C. Meyer, Jr.   06/22/2011

** Signature of Reporting Person   Date