

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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hours per response: 0.5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Mooney Howard F</u> (Last) (First) (Middle) <u>100 WEST UNIVERSITY AVENUE</u> (Street) <u>CHAMPAIGN IL 61820</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/01/2010</u>	3. Issuer Name and Ticker or Trading Symbol <u>FIRST BUSEY CORP /NV/ [BUSE]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President & CEO FirsTech, Inc.</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>224</u>	<u>I</u>	<u>ESOP</u>
<u>Common Stock</u>	<u>1,433</u>	<u>I</u>	<u>Profit Sharing/(401(k))</u>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Common Stock</u>	<u>03/20/2002</u>	<u>03/19/2012</u>	<u>Stock Option</u>	<u>4,650</u>	<u>12</u>	<u>D</u>	
<u>Common Stock</u>	<u>03/19/2003</u>	<u>03/18/2013</u>	<u>Stock Option</u>	<u>4,650</u>	<u>16</u>	<u>D</u>	
<u>Common Stock</u>	<u>02/18/2004</u>	<u>02/17/2014</u>	<u>Stock Option</u>	<u>6,200</u>	<u>19.74</u>	<u>D</u>	
<u>Common Stock</u>	<u>02/16/2005</u>	<u>02/15/2015</u>	<u>Stock Option</u>	<u>6,200</u>	<u>19.09</u>	<u>D</u>	
<u>Common Stock</u>	<u>02/22/2006</u>	<u>02/21/2016</u>	<u>Stock Option</u>	<u>6,200</u>	<u>19.41</u>	<u>D</u>	
<u>Common Stock</u>	<u>04/16/2003</u>	<u>04/15/2013</u>	<u>Stock Option</u>	<u>1,550</u>	<u>16.03</u>	<u>D</u>	

Explanation of Responses:

Remarks:

/s/ Howard F. Mooney II03/08/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.