
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 10, 2016**

First Busey Corporation

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of incorporation)

0-15950
(Commission File Number)

37-1078406
(I.R.S. Employer Identification No.)

100 W. University Ave.
Champaign, Illinois 61820
(Address of principal executive offices) (Zip code)

(217) 365-4544
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

On May 10, 2016, First Busey Corporation's Chief Financial Officer Robin Elliott made a presentation to certain investors at the D.A. Davidson 18th Annual Financial Institutions Conference, in Denver, Colorado.

The investor presentation materials are attached as Exhibit 99.1 to this report and are incorporated herein by reference. The investor presentation materials are being furnished, not filed, under Item 7.01 of this Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 First Busey Corporation's presentation slides, D.A. Davidson 18th Annual Financial Institutions Conference dated May 10, 2016.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 10, 2016

FIRST BUSEY CORPORATION

By: /s/ Robin N. Elliott
Name: Robin N. Elliott
Title: Chief Financial Officer



Busey[®]
Your Dream. Our Promise.

Busey's History & Heritage

Our promise began when we first opened our doors in 1868. Our founders were leaders that understood the significance of economic prosperity and the importance of bettering the community. They offered more than a bank—they enabled a means to grow businesses, build homes and start families.



That was nearly 150 years ago. Since then, we have built on our tradition of outstanding service through close relationships and broad financial capabilities. Today, Busey is a leading financial institution serving Illinois, Indiana, Florida and Missouri. We occupy a unique position. We are large enough to provide innovative products and services while making local decisions and knowing our customers by name. Looking back, we've come a long way, yet the core values—dedicated associates, strong customer partnerships and thriving communities—instilled years ago are still the cornerstones of Busey.



1868 Busey Brothers & Company Bank opens its doors on January 13, 1868 in Urbana, a young county seat with a population of approximately 2,000. The financiers took in \$9,555.60 that first day.

1903 Trevett-Mettis Banking Company, founded in 1861, is incorporated in Champaign, Illinois.

1922 Trust powers are granted to the Shelby Loan & Trust Company in Shelbyville, Illinois.



1926 Farm Management Services is founded to meet the needs of the deep agricultural roots in Central Illinois.

1935 Busey State Bank joins the FDIC. After weathering the stock market crash and depression, the bank continues without a penny of deposits being lost.

1945 The bank receives its federal charter on September 1, 1945, becoming Busey First National Bank, the day before World War II ended.

1963 Celebrating a century of service in Champaign, **Trevett-Mettis becomes Bank of Illinois.**



1968 On the **100th** anniversary of Busey First National Bank, assets exceeded \$34 million.

1971 Busey First National Bank changes ownership. For the first time, the bank is controlled by someone outside the Busey family.

1975 Busey inaugurates Champaign-Urbana's Sweetcorn Festival, an event that continues to this day.

1980 Busey First National Bank organizes **First Busey Corporation as a bank holding company.**

1987 Busey First National Bank, Champaign County Bank & Trust and City Bank merge to form Busey Bank, a state chartered bank.

1993 Busey Bank celebrates its 125th anniversary. Thanks to customer loyalty, Busey remains an independent financial institution committed to bettering the communities we serve.



1994 Busey Bank expands to Indianapolis, Indiana, creating a loan production office to serve the needs of the community.

1995 Trevett-Mettis, now known as BankIllinois, merges with Champaign National Bank, keeping the name BankIllinois.

Today, First Busey Corporation is an approximately \$5.5 billion financial holding company, headquartered in Champaign, Illinois, providing a full range of financial services to nearly 121,000 households. First Busey Corporation is comprised of Busey Bank, Pulaski Bank and Busey Wealth Management, both wholly-owned subsidiaries, Trevett Capital Partners, a premier firm providing concierge financial service to high net worth families, and FirstTech, Inc., the company's retail payment processing subsidiary.

Van A. Dukeman serves as President & CEO of First Busey Corporation. Van and the executive team lead more than 1,300 Busey associates and remain dedicated to ensuring the **Busey Promise** is fulfilled for each of our 4 Pillars—customers, associates, communities and shareholders.

Busey®

HISTORY & HERITAGE



1997 Busey eBank is launched as a fully transactional electronic bank.

BUSE

1998 First Busey Corporation stock trades on NASDAQ under the symbol BUSE. Farm brokerage is established.

1999 Busey Investment Group forms and opens First Busey Trust & Investment Company to more fully serve the wealth management needs of customers.

First Busey Corporation's total assets, for the first time in its history, exceeds \$1 billion.

2000 Main Street Trust, Inc. forms as a result of the merger of BankIllinois Financial Corporation and First Decatur Bancshares, Inc. Main Street operates 19 banking centers and is the parent company of BankIllinois, First National Bank of Decatur, First Trust Bank of Shelbyville and FirstTech, Inc., a telecommunications bill processing company.

Today, FirstTech, Inc., continues to process millions of transactions in 36 states.



2001 Fort Myers, Florida becomes headquarters for Busey Bank Florida.

2004 BankIllinois and The First National Bank of Decatur merge, taking the name Main Street Bank & Trust.

2005 Main Street Bank & Trust acquires Citizens First Financial Corporation.

2007 First Busey and Main Street Trust merger is finalized on July 31, 2007—Van A. Dukeman is named President and Chief Executive Officer. A new Busey brand is introduced representing the strength and stability of the combined organizations.

2009 Busey becomes one of the first in the banking industry to launch mobile banking—text messages, mobile web browsers and Busey's Mobile App—allowing customers the ability to manage their finances anytime, anywhere.

First Busey Corporation merges with its subsidiary, Busey Bank, N.A., headquartered in Fort Myers, Florida, becoming Busey Bank.

2011 Busey engages audiences through social media.



2012 The Busey family of financial services expands its offerings by founding **Trevett Capital Partners**, a boutique firm dedicated to serving the wealth management needs of high net worth families.

Busey associates and their families give back to the community during the inaugural **Community Promise Week**—a tradition of service to local organizations that has since expanded to a month-long event.

2013 and 2014 Busey is named among Forbes' list of America's most trustworthy companies—a tribute to our model of openness and integrity.

2015 Building on a storied tradition of outstanding service and community commitment, Herget Bank joins the Busey family of financial services.

Busey is recognized by the Independent Community Bankers of America® among the Top 50 Community Bank Leaders in Social Media for the second consecutive year.



2016 Busey is voted one of the Best Places to Work in Illinois by Best Companies Group. The awards program identifies, recognizes and honors the best places of employment in the state.

Busey welcomes Puleski Bank on April 30, 2016—expanding our strong foundation, with deeply-rooted community ties, in the St. Louis area and beyond.

Building for the future, our dedication to balance sheet strength, profitability and growth will keep our company strong, and the **Busey Promise** will continue to differentiate us from the rest. Join us as the Busey family of financial services grows forward.

Member FDIC

2016 :

- *Balance Sheet Strength*
- *Maintain Organic Growth*
- *Entry Into St. Louis - Pulaski*
- *Build Out Indianapolis*
- *Continue Culture Enhancements*



Busey Summary



- Founded in 1868 - Same Name, Same Charter
- Built on Numerous Acquisitions in Central Illinois
- Two Banks - Busey Bank and Pulaski Bank
 - Busey Bank - \$3.9 Billion
 - 28 Illinois Branches, 1 Indianapolis, 6 Southwest Florida
 - Pulaski Bank - \$1.6 Billion
 - Acquired April 30, 2016
 - 13 Branches in St. Louis MSA
- Wealth Management - \$5.0 Billion Assets Under Care
 - Busey Wealth Management - Illinois Based Wealth Management
 - Trevett Capital Partners - Boutique High Net Worth
 - Busey Ag Management - 90,000+ Acres
- FirsTech - A Remittance Processing Company
 - Shortening and Automating Cash Collections for Large Companies
 - Delivers Customized Solutions to the Middle Market

Balance Sheet Strength



- *Balance Sheet Strength, Profitability and Growth . . . In that Order*

- *Asset Quality Solid - Q1 2016*

- *ALL to Loans - 1.75%*
- *ALL to NPLs - 253.5%*
- *Classified Assets Ratio - 15.5%*
- *NPL Largely Consist of Three Credits*

54%

5Y Total Return of
BUSE1

- *Strong Capital Base - Q1 2016*

- *Redeemed SBLF Q4 2015 - \$72.3 million*
- *9+% Tangible Common Equity, Ample Room for Growth*
- *Strong Dividend Yield at 3.2% based upon \$21.00 BUSE*

70%

3Y Total Return of
BUSE1

1 SNL May 6, 2016



Balance Sheet Strength

- *Balance Sheet Strength, Profitability and Growth . . . In that Order*
- *Solid Core Funding Base*
 - Q1 Cost of Deposits - 14 bps
 - 24% Non-interest Bearing Deposits



Loan Growth



- Strategic Investment in 2011 and 2012 into Commercial Organic Growth
- Compounded Annual Growth Rate YE 2011 to YE 2015 - 5.6%
 - Ex-Q1 2015 Herget Acquisition
 - Herget All Cash Acquisition, Contributed ~\$90 million in Loans
- Seasonal Q1 Annual Decline - Typically 1.5%-2.0% Loan Balances
 - Q1 2016 Down 2% vs. December 31, 2015

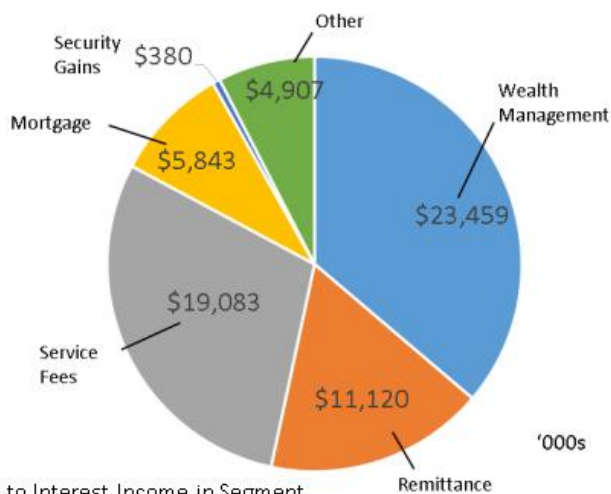


Non-Interest Income



- 36.1% of Total Revenue is Non-Interest Income¹
 - 14.2% Revenues from Wealth Management
 - 6.7% Revenues from FirsTech

- Busey Wealth Management²
 - \$23.9 Million Revenue
 - \$7.9 Million Pre-tax Margin
- FirsTech²
 - \$11.4 Million Revenue³
 - \$2.9 Million Pre-tax Margin

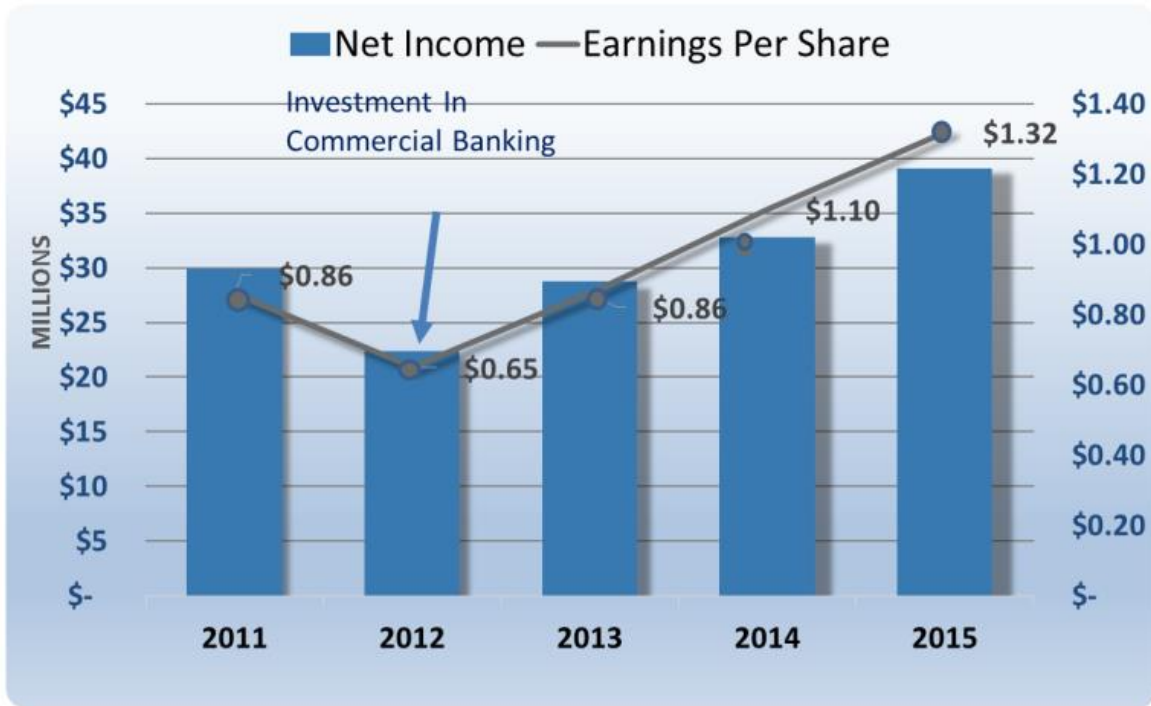


¹ - At March 31, 2016, Excludes Security Gains/ Losses

² - Graph and Data - Full year 2015

³ - Difference between Graph and Revenue Attributable to Interest Income in Segment

5 Year Earnings Growth





Expands into Saint Louis

 **Pulaski Financial Corp.**

Transaction Rationale

Strategically Compelling

- q Creates a \$5.5 billion asset Midwest community bank with greater scale, operating efficiency, along with geographic and balance sheet diversification
- q Franchise expansion into attractive St. Louis market
- q Significant transaction with top-tier institution
- q Provides strong St. Louis commercial banking platform with cross-sale opportunities for BUSE wealth management and complimentary mortgage strategies
- q Clayton, MO is hub for FirsTech, BUSE's payment processing subsidiary - natural market expansion because of BUSE's presence in the St. Louis market

Financially Attractive

- q Significant accretion to core earnings
- q Tangible book value dilution earn back of approximately 3 years
- q Robust internal rate of return
- q Pricing multiples in line with other recent transactions for banks similar in size and geography to PULB
- q Leverages excess capital of BUSE

Low Risk

- q Comprehensive due diligence process and thorough loan review completed
 - q PULB has an experienced and deep management team to assist in post merger operations, integration, and market expansion
 - q PULB has a similar culture which will facilitate a successful integration process
-

Transaction Pro Forma Financial Implications

Earnings, Tangible Book Value and Capital Ratios

Earnings Accretion 1st Full Year of Operations 10% - 12%

Tangible Book Value Dilution at Close 3.8%

Tangible Book Value Per Share Earn Back at Close ~3 years

Pro Forma TCE Ratio 8.2%

Pro Forma Tier 1 Common Ratio 10.5%

Pro Forma Total Risk Based Capital Ratio 13.3%



Transaction Meets All M&A Disciplines

Key Attributes	PULB	Rationale ¹
Franchise:		
q High-density metro market with growth opportunities in commercial & wealth management	ü	Significant entry in the attractive St. Louis market, Midwest's 4th largest MSA
q Mature franchise with an attractive deposit base	ü	More than \$1.1 billion deposits, 79% core, overall cost of deposits 39 bps, 93 year old institution
q Strong commercial lending platform	ü	43% of PULB loans in C&I and Comm. RE, significant cross selling opportunities for BUSE wealth management product line
q Complimentary mortgage strategies	ü	Ability to enhance value of PULB's strong mortgage originations through cross selling BUSE retail and wealth management products
q Complementary culture	ü	Similar culture, efficient transition
Financial:		
q Accretive to EPS	ü	Immediately accretive to earnings excluding transaction costs, first full year accretion approximately 10% - 12%
q Attractive TBV earn back period	ü	Approximately 3 years
q Conservative credit marks and reasonable cost saves	ü	2.3% of total loans and over 100% of NPAs; 25% cost savings

¹ As of September 30, 2015



- Presence in Indianapolis for Over 20 Years
- \$210MM + In Loans
- \$40MM Deposits
- Hired Experienced Market President April 2016
- First Full Service Location January 2017

Continued Culture Enhancements



- Associates
 - Full Training Program for Vast Majority of Associates
 - Wellness Program with over 75% Adoption
 - 4.15 of 5 Associate Engagement Score (Gallup), Up 0.3% from Prior Year
- Customers
 - Net Promoter Score - Widely Used Customer Promoter Score
 - Results and Trends are Positive
 - Internal Service Scores
- Communities
 - Financial - \$1MM + by Busey and Associates
 - Human - 13,000 + Hours by 700+ Associates
 - Social - Leaders at the Table

