

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* MILLS LINDA M (Last) (First) (Middle) 2123 SEATON COURT (Street) CHAMPAIGN IL 61821 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol FIRST BUSEY CORP /NV/ [BUSE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/05/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year) 05/18/2006	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								1,038,013	D	
Common Stock	05/05/2006		G		1,025	D	\$0	1,489,162	I	Spouse
Common Stock	05/05/2006		G		5,000	A	\$0	35,000	I	Mills Family Foundation ⁽²⁾⁽³⁾
Common Stock								1,555,000.8	I	Mills Investment LP ⁽¹⁾
Common Stock								38,420.2403	I	Spouse/ESOP Plan
Common Stock								9,292.7949	I	Spouse/401(k)/Profit Sharing Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option	\$20.16							01/26/2009	12/15/2011	Common Stock	15,000	15,000	I	Spouse
Stock Option	\$19.59							09/14/2007	09/14/2009	Common Stock	40,000	40,000	I	Spouse
Stock Option	\$14.56							04/16/2005	12/16/2010	Common Stock	45,000	45,000	I	Spouse
Stock Option	\$18.07							01/21/2005	12/15/2008	Common Stock	4,500	4,500	D	
Stock Option	\$19.83							01/21/2006	12/15/2009	Common Stock	3,000	3,000	D	
Stock Option	\$20.71							01/26/2009	12/15/2011	Common Stock	3,000	3,000	D	

Explanation of Responses:

- Mrs. Mills' spouse is the general partner for Mills Investment LP
- Mrs. Mills stepped down as President of Mills Family Foundation on May 23, 2006. Mrs. Mills' spouse currently serves as a Board member of the Mills Family Foundation.
- On May 5, 2006, a Form 4 was filed for Mrs. Mills' spouse indicating the gifting of 6,000 shares. 1,000 shares were gifted to a third party individual and 5,000 shares were gifted to the Mills Family Foundation which should have been reflected on Mr. Mills' Form 4 filing. Mr. Mills has gifted no new shares have been gifted since May 5, 2006.

/s/ Linda M. Mills

07/25/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

