

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 11-K

(Mark One):

XXX ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF  
- - - 1934 [FEE REQUIRED]

For the fiscal year ended December 31, 2000

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT  
- - - OF 1934 [NO FEE REQUIRED]

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 000-20739

A. Full title of the plan and address of the plan, if different from  
that of the issuer named below:

FIRST FEDERAL SAVINGS 401(k) PLAN  
301 Fairway Drive  
Bloomington, IL 61701

B. Name of the issuer of the securities held pursuant to the plan and  
the address of its principal executive office:

EAGLE BANCGROUP, INC.  
301 Fairway Drive  
Bloomington, IL 61701

FIRST FEDERAL SAVINGS 401(K) PLAN  
COMPARATIVE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS  
(UNAUDITED)

	December 31,	
	2000	1999
	-----	-----
ASSETS		
Eagle BancGroup, Inc. common stock	-	-
Shares of registered investment companies	624,478	794,677
Total Investments	624,478	794,677
Cash	-	-
Money market funds	6,682	8,440
Participant contributions receivable	-	4,226
Employer contributions receivable	-	28,697
Total Contributions Receivable	-	32,923
Net Assets Available for Benefits	631,160	836,040

See accompanying notes.

FIRST FEDERAL SAVINGS 401(K) PLAN  
 STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION  
 (UNAUDITED)

December 31, 2000

	Fund 1 -----	Fund 2 -----	Fund 3 -----	Fund 4 -----	Fund 5 -----	Fund 6 -----
ASSETS						
Eagle BancGroup, Inc. common stock	-	-	-	-	-	-
Shares of registered investment companies	-	-	44,306	1,161	86,755	19,196
Total Investments	-	-	44,306	1,161	86,755	19,196
Cash	-	-	-	-	-	-
Money market funds	-	6,682	-	-	-	-
Participant Employer	-	-	-	-	-	-
Total Contributions Receivable	-	-	-	-	-	-
Net Assets Available for Benefits	-	6,682	44,306	1,161	86,755	19,196

December 31, 2000, continued

	Fund 7 -----	Fund 8 -----	Fund 9 -----	Fund 10 -----	Fund 11 -----	Fund 12 -----
ASSETS						
Eagle BancGroup, Inc. common stock	-	-	-	-	-	-
Shares of registered investment companies	51,859	64,470	37,135	276	15,531	30,259
Total Investments	51,859	64,470	37,135	276	15,531	30,259
Cash	-	-	-	-	-	-
Money market funds	-	-	-	-	-	-
Participant Employer	-	-	-	-	-	-
Total Contributions Receivable	-	-	-	-	-	-
Net Assets Available for Benefits	51,859	64,470	37,135	276	15,531	30,259

December 31, 2000, continued

	Fund 13 -----	Fund 14 -----	Fund 15 -----	Fund 16 -----	Fund 17 -----	Total -----
ASSETS						
Eagle BancGroup, Inc. common stock	-	-	-	-	-	-
Shares of registered investment						

companies	82,624	77,306	42,927	9,907	60,766	624,478
Total Investments	82,624	77,306	42,927	9,907	60,766	624,478
Cash	-	-	-	-	-	-
Money market funds	-	-	-	-	-	6,682
Participant Employer	-	-	-	-	-	-
Total Contributions Receivable	-	-	-	-	-	-
Net Assets Available for Benefits	82,824	77,306	42,927	9,907	60,766	631,160

See accompanying notes.

FIRST FEDERAL SAVINGS 401(K) PLAN  
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS, WITH FUND INFORMATION  
(UNAUDITED)

December 31, 1999

	Fund 1	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6
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ASSETS						
Eagle BancGroup, Inc. common stock	-	-	-	-	-	-
Shares of registered investment companies	-	-	50,814	1,356	111,518	24,064
Total Investments	-	-	50,814	1,356	111,518	24,064
Cash	-	-	-	-	-	-
Money market funds	-	8,440	-	-	-	-
Participant Employer	-	-	84	26	582	104
Total Contributions Receivable	-	-	748	255	4,171	726
Net Assets Available for Benefits	-	-	832	281	4,753	830
Net Assets Available for Benefits	-	8,440	51,646	1,637	116,271	24,894

December 31, 1999, continued

	Fund 7	Fund 8	Fund 9	Fund 10	Fund 11	Fund 12
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ASSETS						
Eagle BancGroup, Inc. common stock	-	-	-	-	-	-
Shares of registered investment companies	61,362	71,665	37,670	204	15,899	31,579
Total Investments	61,362	71,665	37,670	204	15,899	31,579
Cash	-	-	-	-	-	-
Money market funds	-	-	-	-	-	-
Participant Employer	281	511	342	8	154	305
Total Contributions Receivable	2,474	3,580	913	100	969	1,721
Net Assets Available for Benefits	2,755	4,091	1,255	108	1,123	2,026

Net Assets Available for Benefits	64,117	75,756	38,925	312	17,022	33,605
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December 31, 1999, continued

	Fund 13	Fund 14	Fund 15	Fund 16	Fund 17	Total
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<b>ASSETS</b>						
Eagle BancGroup, Inc. common stock	-	-	-	-	-	-
Shares of registered investment companies	85,202	95,279	55,615	11,795	140,655	794,677
Total Investments	85,202	95,279	55,615	11,795	140,655	794,677
Cash	-	-	-	-	-	-
Money market funds	-	-	-	-	-	8,440
Participant Employer Total Contributions Receivable	440 2,984 3,424	592 4,390 4,982	458 3,243 3,701	86 388 474	253 2,035 2,288	4,226 28,697 32,923
Net Assets Available for Benefits	88,626	100,261	59,316	12,269	142,943	836,040

See accompanying notes.

First Federal Savings 401(k) Plan  
Statement of Changes in Net Assets Available for Plan Benefits  
(Unaudited)

For the Year Ended December 31, 2000

	Fund 1	Fund 2	Fund 3	Fund 4	Fund 5	Fund 6
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Unrealized Appreciation (Depreciation) on Investments	-	(1,695)	1,532	(195)	(8,599)	2,063
Contributions:						
Participant	-	-	-	-	-	-
Employer	-	480	2,074	-	-	-
Total Contributions	-	480	2,074	-	-	-
Total Additions	-	(1,215)	3,606	(195)	(8,599)	2,063
Deductions:						
Forfeitures	-	(1,954)	145	108	119	98
Benefits paid to participants	-	2,497	10,801	173	20,798	7,663
Total Deductions	-	543	10,946	281	20,917	7,761
Interfund transfers	-	-	-	-	-	-
Net Assets Available for Benefits:						
Beginning of Period	-	8,440	51,646	1,637	116,271	24,894
End of Period	-	6,682	44,306	1,161	86,755	19,196

For the Year Ended December 31, 2000, continued

	Fund 7	Fund 8	Fund 9	Fund 10	Fund 11	Fund 12
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Unrealized Appreciation (Depreciation) on Investments	3,632	2,715	2,064	(36)	(632)	2,256
Contributions:						
Participant	-	-	-	-	-	-
Employer	-	-	-	-	-	-
Total Contributions	-	-	-	-	-	-
Total Additions	3,632	2,715	2,064	(36)	(632)	2,256
Deductions:						
Forfeitures	560	171	323	-	70	162
Benefits paid to participants	15,330	13,830	3,531	-	789	5,440
Total Deductions	15,890	14,001	3,854	-	859	5,602
Interfund transfers	-	-	-	-	-	-
Net Assets Available for Benefits:						
Beginning of Period	64,117	75,756	38,925	312	17,022	33,605
End of Period	51,859	64,470	37,135	276	15,531	30,359

For the Year Ended December 31, 2000, continued

	Fund 13	Fund 14	Fund 15	Fund 16	Fund 17	Total
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Unrealized Appreciation (Depreciation) on Investments	588	5,227	(8,931)	(2,362)	(57,033)	(59,406)
Contributions:						
Participant	-	-	-	-	-	-
Employer	-	-	-	-	-	2,554
Total Contributions	-	-	-	-	-	2,554
Total Additions	588	5,227	(8,931)	(2,362)	(57,033)	(56,852)
Deductions:						
Forfeitures	240	269	167	-	66	544
Benefits paid to participants	6,350	27,913	7,291	-	25,078	147,484
Total Deductions	6,590	28,182	7,458	-	25,144	148,028
Interfund transfers	-	-	-	-	-	-
Net Assets Available for Benefits:						
Beginning of Period	88,626	100,261	59,316	12,269	142,943	836,040
End of Period	82,624	77,306	42,927	9,907	60,766	631,160

See accompanying notes.

For the Year Ended December 31, 1999

	Fund 1 -----	Fund 2 -----	Fund 3 -----	Fund 4 -----	Fund 5 -----	Fund 6 -----
Unrealized Appreciation (Depreciation) on Investments	12,965	255	2,411	384	52,589	7,039
Contributions:						
Participant	-	2,287	2,938	370	15,162	2,547
Employer	-	-	748	255	4,171	726
Total Contributions	-	2,287	3,686	625	19,333	3,273
Total Additions	12,965	2,542	6,097	1,009	71,922	10,312
Deductions:						
Forfeitures	-	(1,627)	-	-	298	79
Benefits paid to participants	17,330	-	1,580	-	18,466	2,669
Total Deductions	17,330	(1,627)	1,580	-	18,764	2,748
Interfund transfers	(61,158)	(47)	3,386	62	6,453	3,858
Net Assets Available for Benefits:						
Beginning of Period	65,523	4,318	43,743	566	56,660	13,472
End of Period	-	8,440	51,646	1,637	116,271	24,894

For the Year Ended December 31, 1999, continued

	Fund 7 -----	Fund 8 -----	Fund 9 -----	Fund 10 -----	Fund 11 -----	Fund 12 -----
Unrealized Appreciation (Depreciation) on Investments	(404)	(3,000)	3,049	20	(944)	3,326
Contributions:						
Participant	6,922	12,617	4,346	192	3,032	5,341
Employer	2,473	3,580	914	100	969	1,721
Total Contributions	9,395	16,197	5,260	292	4,001	7,062
Total Additions	8,991	13,197	8,309	312	3,057	10,388
Deductions:						
Forfeitures	-	263	-	-	112	121
Benefits paid to participants	4,164	12,060	-	-	3,266	4,286
Total Deductions	4,164	12,323	-	-	3,378	4,407
Interfund transfers	4,064	12,227	186	-	4,269	4,734
Net Assets Available for Benefits:						
Beginning of Period	55,226	62,655	30,430	-	13,074	22,890
End of Period	64,117	75,756	38,925	312	17,022	33,605

For the Year Ended December 31, 2000, continued

	Fund 13 -----	Fund 14 -----	Fund 15 -----	Fund 16 -----	Fund 17 -----	Total -----
Unrealized Appreciation (Depreciation) on Investments	27,453	25,945	5,011	2,480	96,643	235,222
Contributions:						
Participant	10,633	15,654	10,988	1,380	8,095	102,504
Employer	2,984	4,390	3,243	388	2,035	28,697
Total Contributions	13,617	20,044	14,231	1,768	10,130	131,201

Total Additions	41,070	45,989	19,242	4,248	106,773	366,423
Deductions:						
Forfeitures	107	228	245	-	174	-
Benefits paid to participants	10,683	14,465	13,646	-	16,579	119,194
Total Deductions	10,790	14,693	13,891	-	16,753	119,194
Interfund transfers	2,311	10,182	6,682	177	3,771	1,157
Net Assets Available for Benefits:						
Beginning of Period	56,035	58,783	47,283	7,844	49,152	587,654
End of Period	88,626	100,261	59,316	12,269	142,943	836,040

FIRST FEDERAL SAVINGS 401(K) PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE 1. DESCRIPTION OF THE PLAN

The following description of the First Federal Savings 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

GENERAL

The Plan is a profit sharing plan with a cash or deferred arrangement established in accordance with the requirements of Sections 401(a) and 401(k) of the Internal Revenue Code. The Plan is subject to the provisions of ERISA. Substantially all employees of First Federal Savings were covered by the plan. David R. Wampler, President of Busey Bank, fsb, is Trustee of the Plan. Mr. Wampler was named Trustee on October 29, 1999 following the resignation of Donald L. Fernandes, who had been Chairman of the Board and CEO of First Federal Savings and Trustee of the Plan.

Eagle BancGroup, Inc., First Federal Savings parent company, was acquired by First Busey Corp. on October 29, 1999. As a result of this transaction, First Federal Savings 401(k) plan was terminated as of January 1, 2000. No contributions for years after 1999 will be allowed in the plan. All participant accounts will be rolled over into the First Busey Corp. Profit Sharing Plan and Trust pending favorable determination by the IRS of the income tax treatment of the proposed rollover transaction. The rollover transaction is expected to occur in the year 2001. First Federal Savings became Busey Bank, fsb in June, 2000.

ELIGIBILITY

Each employee of First Federal Savings was eligible to participate in the Plan on the next January 1 or July 1 following or coinciding with the employee attaining the age of twenty and one-half years and completing six months of service. As of January 1, 2000, there were 49 employees eligible to participate in the Plan with 37 employees actually participating. Since the Plan was terminated as of January 1, 2000, no additional participants will be allowed in the Plan.

CONTRIBUTIONS

Participants could elect to reduce pretax compensation from 1 to 15% and have that amount contributed to the Plan. Rollover contributions from other plans could also be made subject to approval of the Plan Administrator and to compliance with IRS regulations. In addition, the Board of Directors of First Federal Savings elected to make matching contributions to the Plan to eligible participants on the last day of the fiscal year. For 1999, First Federal Savings matched 100% of the first \$250 and 50% of the next \$1,500 of eligible participant contributions. Participants elected their contribution percentage when initially eligible to participate and could modify or terminate their contribution percentage as of the first day of each calendar quarter thereafter. Since the Plan was terminated as of January 1, 2000, no employer contributions were made to plan for 2000.

PARTICIPANT ACCOUNTS

Each participant's account is credited with the participant's

contributions, First Federal Savings' matching and discretionary contributions and Plan earnings.

#### VESTING

Participants are at all times fully vested in their contributions and the earnings thereon and fully vest in employer contributions and earnings thereon after six years of qualified service based on vesting 20% after each of the second through sixth years of qualified service. A year of qualified service is earned in each 12 month period in which the participant completes at least 501 hours of service. Generally, vesting is accelerated upon retirement or due to death or disability of the participant. Due to the Plan's termination as of January 1, 2000, all participants will become fully vested in all funds in their respective accounts when the rollover transaction to the First Busey Corp. Profit Sharing Plan and Trust plan occurs.

#### PLAN ADMINISTRATOR

As of January 1, 1998, the Plan Administrator changed from Bankers Systems Inc. to McGladrey & Pullen, LLP. Plan investments, with the exception of Eagle BancGroup, Inc. common stock, are maintained by First Mercantile Trust Company. Investments in Eagle BancGroup, Inc. common stock were maintained by the plan trustee. Bankers Systems Inc. had been Plan Administrator since 1996.

#### INVESTMENT OPTIONS

Participants could elect to direct the investment of any or all of their accounts under the Plan. Prior to September, 1998, participants could invest up to 50% of their account in the common stock of Eagle BancGroup, Inc., the holding company that owned First Federal Savings until October 29, 1999. After September, 1998, no new purchases of Eagle stock were allowed but previously purchased shares were held in participant accounts until all Eagle shares were redeemed in November, 1999. Participants could also invest in any combination of 16 mutual funds directed by various registered investment companies offered through First Mercantile Trust Company. Since the Plan was terminated as of January 1, 2000, participants have been allowed to change their account investments, which remain at First Mercantile pending rollover to the First Busey Corporation Profit Sharing Plan and Trust. The fund numbers listed as part of the following brief fund descriptions correspond to the financial statements presented in this report.

- Fund 1: Eagle BancGroup, Inc. Common Stock
- Fund 2: First Mercantile Money Market Fund
- Fund 3: LaSalle National Trust - guaranteed investment contracts
- Fund 4: Simms Capital - global stock funds
- Fund 5: Navellier & Associates - growth stocks
- Fund 6: Miller/Howard Investments - utilities
- Fund 7: Colony Capital - government bonds
- Fund 8: Key Asset Management - value stocks
- Fund 9: Highland Capital Management - growth stocks and bonds
- Fund 10: Sector Capital - core stocks
- Fund 11: T. Rowe Price - international bonds
- Fund 12: Rorer Asset Management - value stocks
- Fund 13: Brandes Investment Partners - international equity
- Fund 14: Frontier Capital Management - growth stocks
- Fund 15: Dresdner RCM - large growth stocks
- Fund 16: Roger Engemann & Associates - growth stocks
- Fund 17: Amerindo Investment Advisors - bio-tech stocks

Participants may change their investment options quarterly.

#### PAYMENT OF BENEFITS

Benefits payable to a participant include the sum of their salary deferral, rollover contributions, vested share of employer contributions and net earnings



on the investment of such amounts through the date of valuation. Benefits are payable to participants as a result of termination of employment, death or under certain hardship conditions. Following termination of employment or death, benefits can be paid in a lump sum, in two or more annual installments, in a nontransferable annuity contract or rolled into another qualified plan. If the vested portion of the Participant's account is less than \$3,500, payment is generally made in a lump sum. If the vested portion of the Participant's Accounts exceeds \$3,500, no distribution generally will be made if the Participant has not attained age 65 unless the Participant consents to an earlier distribution.

Benefits will be paid to the designated beneficiary in the event of a Participant's death. If married, the Participant's spouse shall be the beneficiary unless the spouse has agreed to another beneficiary.

Participants could be permitted to make a withdrawal of their contributions and employer contributions, not including earnings on such funds, under certain conditions, including payment of medical expenses, purchase of a principal residence and payment of tuition and related fees for post secondary education. Certain conditions had to be met before such withdrawals and participant contributions were suspended for twelve months following such withdrawals.

## NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### BASIS OF ACCOUNTING

The financial statements of the Plan have been prepared on the accrual basis.

### USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

### INVESTMENT VALUATION AND INCOME RECOGNITION

Shares in registered investment companies are carried at aggregate current value with the difference between cost and current value reflected in the statement of changes in net assets available for benefits as unrealized appreciation or depreciation of investments. Market values of shares in registered investment companies are based on the quoted net asset value (redemption value) of the investment company at year end. Investment in Eagle BancGroup, Inc. common stock was carried at quoted market prices prior to October 29, 1999, when all shares were redeemed following First Busey's cash acquisition of Eagle.

### WITHDRAWALS AND FORFEITURES

Participants who withdrew from the Plan forfeited any unvested amounts in their accounts. Forfeiture amounts were allocated to all other participants in addition to any amounts contributed by the Employer.

### ADMINISTRATIVE EXPENSES

Administrative expenses are generally paid by the Employer.

## NOTE 3. INVESTMENTS

The Plan Administrator holds the Plan's investments and executes all of the Plan's transactions related to all funds except the Eagle BancGroup, Inc. common stock. Transactions related to Eagle BancGroup, Inc. common stock were executed by PrimeVest Financial Services, Inc. ("PrimeVest") at the direction of the Plan Trustee. PrimeVest maintained the holdings of Eagle BancGroup, Inc. common stock prior to the October 29, 1999 redemption of Eagle stock. Financial information with respect to investments held at December 31, 2000 and 1999 was provided by First Mercantile Trust Company. The financial information presented has not been audited by independent auditors. Investments that represent 5% or more of the Plan's net assets are identified with an asterisk (\*).

First Mercantile Trust Company continually monitors the performance of the registered investment companies. As results warrant, holdings may be moved from an underperforming registered investment company to a new registered investment company with the same primary investment strategy (i.e. government bonds, growth stocks, etc.). In 2000, two such changes were made. Fund 8 was changed from Trinity Investment Management to Key Asset Management and Fund 15 was changed from Rittenhouse to Dresdner RCM.

December 31, 2000	Units	Cost	Fair Value	Appreciation (Depreciation)
	-----	-----	-----	-----
Common Stock:				
Fund 1-Eagle BancGroup stock (no participants)	0.00	-0-	-0-	-0-
Registered Investment Companies:				
Fund 3-LaSalle National Trust* (9 participants)	2180.09	35,308	44,306	8,998
Fund 4-Simms Capital (2 participants)	39.30	846	1,161	315
Fund 5-Navellier & Associates* (23 participants)	1452.73	51,147	86,755	35,608
Fund 6-Miller/Howard Investments (13 participants)	496.68	10,289	19,196	8,907
Fund 7-Colony Capital* (7 participants)	2696.58	44,102	51,859	7,756
Fund 8-Key Asset Mgt* (33 participants)	2961.07	53,420	64,470	11,050
Fund 9-Highland Capital Mgt* (3 participants)	1083.77	25,094	37,135	12,041
Fund 10-Sector Capital (1 participant)	11.62	292	276	(16)
Fund 11-T. Rowe Price (13 participants)	1448.67	15,876	15,531	(346)
Fund 12-Rorer Asset Mgt (15 participants)	941.50	23,352	30,259	6,907
Fund 13-Brandes Investment* (28 participants)	3363.58	48,474	82,624	34,150
Fund 14-Frontier Capital Mgt* (29 participants)	1864.73	51,784	77,306	25,522
Fund 15-Dresdner* (23 participants)	953.35	38,560	42,928	4,367
Fund 16-Roger Engemann & Assoc (4 participants)	412.56	7,129	9,907	2,777
Fund 17-Amerindo Investment Advisors (22 participants)	3749.68	27,959	60,766	32,807
Total Investments		433,634 =====	624,478 =====	190,844 =====

December 31, 1999	Units	Cost	Fair Value	Appreciation (Depreciation)
	-----	-----	-----	-----
Common Stock:				
Fund 1-Eagle BancGroup stock (no participants)	0.00	-0-	-0-	-0-
Registered Investment Companies:				
Fund 3-LaSalle National Trust* (11 participants)	2637.80	43,590	50,814	7,224
Fund 4-Simms Capital (3 participants)	39.01	814	1,356	542
Fund 5-Navellier & Associates* (26 participants)	1645.18	54,842	111,518	56,676

Fund 6-Miller/Howard Investments (16 participants)	690.41	14,459	24,064	9,605
Fund 7-Colony Capital* (10 participants)	3416.51	56,755	61,362	4,607
Fund 8-Trinity Investment Mgt* (35 participants)	3458.72	62,752	71,665	8,913
Fund 9-Highland Capital Mgt (5 participants)	1163.61	27,344	37,670	10,326
Fund 10-Sector Capital (1 participant)	7.52	184	204	20
Fund 11-T. Rowe Price (16 participants)	1425.01	15,637	15,899	262
Fund 12-Rorer Asset Mgt (19 participants)	1046.14	25,808	31,579	5,771
Fund 13-Brandes Investment* (33 participants)	3491.57	49,021	85,202	36,181
Fund 14-Frontier Capital Mgt* (34 participants)	2389.95	64,367	95,279	30,912
Fund 15-Rittenhouse* (27 participants)	1020.25	40,203	55,615	15,412
Fund 16-Roger Engemann & Assoc (4 participants)	396.02	6,655	11,795	5,140
Fund 17-Amerindo Investment Advisors* (25 participants)	458.52	32,402	140,655	108,253
Total Investments		494,833 =====	794,677 =====	299,843 =====

#### NOTE 4. INCOME TAX STATUS

The Internal Revenue Service had ruled that the Plan qualified under Section 401(a) of the Internal Revenue Code and was, therefore, not subject to tax under present income tax laws. Once qualified, the Plan was required to operate in conformity with the Internal Revenue Code to maintain its qualification. Neither the Plan Administrator nor the Plan Trustee is aware of any course of action or series of events that have occurred that might adversely affect the qualified status of the Plan.

The First Busey Corporation Profit Sharing Plan and Trust is also a qualified plan. Participant accounts rolled from the Plan to the First Busey plan are not expected to be subject to tax under present income tax laws.

#### NOTE 5. TRANSACTIONS WITH PARTIES-IN-INTEREST

On October 29, 1999, Eagle BancGroup, Inc., parent of First Federal Savings, was acquired for cash by First Busey Corp. In November, 1999, 2,376 shares of Eagle owned by the Plan were redeemed and the proceeds were rolled into the other registered investment companies in the Plan. Prior to the redemption, 839.50 shares were distributed to participants who had withdrawn from the Plan earlier in 1999. No shares were purchased by the Plan in 1999 as the Plan ceased to allow participants to purchase Eagle stock after September, 1998.

#### NOTE 6. PLAN TERMINATION

As previously noted, as of January 1, 2000, the Plan has been terminated. Participant accounts will be rolled into the First Busey Corporation Profit Sharing Plan and Trust subject to regulatory approval.

Item 27(d)

Category (i) - Single transaction in excess of 5% of plan assets

NONE

Category (ii) - Series of transactions other than securities transactions

NONE

Category (iii) - A series of transactions in excess of 5% of plan assets

NONE

Category (iv) - Transactions with or in conjunction with a person if any single transaction with that person is in excess of 5%

NONE

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned duly authorized.

FIRST FEDERAL SAVINGS 401(K) PLAN

DATE: June 27, 2001

/s/ David R. Wampler

-----  
David R. Wampler  
Trustee